

RBNZ/CCBS - South Pacific Course on Central Banking

28 February- 2 March 2006

CCBS course directors: Mario Blejer, Simon Gray and Melanie Lund

Tuesday 28 Feb		Wednesday 1 Mar		Thursday 2 March	
9.00-9.30	Introduction	9.00-10.30	Participant presentations- trade-offs and choices of monetary policy regimes for the SPI	9.00-10.30	What is financial stability and how do central banks achieve it? (Melanie)
9.30-10.30	Tour de table – Issues facing central banks in the South Pacific Islands				
10.30-10.45	BREAK	10.30-10.45	BREAK	10.30-11.00	BREAK
10.45-11.45	Governance and structures: autonomy and accountability (Simon)	10.45-12.30	Monetary policy implementation: goals and instruments (Simon)	11.00-12.30	The role of the central bank in a financial crisis (Mario)
11.45-12.30	Syndicate session – Independence and Functionality: resource allocation in a small central bank (Simon and Melanie)				
12.30-14.00	LUNCH	12.30-13.30	LUNCH	12.30-14.00	LUNCH
14.00-15.00	Syndicate session (contd)	13.30-14.30	Participant presentation(s) – Current challenges in monetary policy implementation	14.00-15.30	Syndicate session – Is there a trade-off between financial stability and economic growth? (Melanie)
15.00-15.15	BREAK	14.30-14.45	BREAK	15.30-15.45	BREAK
15.15-17.15	Monetary policy: exchange rate regimes and inflation targeting (Mario)	14.45-15.00	Issues in foreign exchange reserves management (Simon)	15.45-16.45	Strengthening the financial infrastructure (Melanie)
		15.00-16.00	Managing foreign exchange reserves: the practice (RBNZ + participants)	16.45-17.30	Review and close
		16.30	Special event for participants (outdoor clothing)		
19.00 for 19.30	DINNER	19.00 for 19.30	DINNER	19.00 for 19.30	DINNER

South Pacific Course on Central Banking



Jointly sponsored by the
Reserve Bank of New Zealand
and the Centre for Central Banking Studies

At Brackenridge Country Retreat, Wairarapa
28 February – 2 March 2006

Monday 27 February

13.00	Depart:	Reserve Bank of New Zealand No 2 The Terrace, Wellington
15.00	Arrive:	Brackenridge Martinborough, Wairarapa
19.30	Dinner	

Course Extension

Friday 3 March

7.00	Breakfast	
8.30	Depart:	Brackenridge
10.30	Arrive:	Reserve Bank of New Zealand
10.30	Morning break	
11.00	Risk and audit Currency	
12.00	Lunch	
13.00	Accounting Technology Wrap-up discussion on Operations	
14.30	Afternoon break	
14.45	Financial surveillance and financial stability	
16.30	Course and extension ended	

Registration

Course attendees are requested to complete the attached registration and information form.

If any participant needs a direct invitation to obtain a New Zealand visa, please contact the Reserve Bank of New Zealand and a standard letter will be provided.

Please send this information to:

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Dress code for course: smart casual

